

Summary income and expenditure all projects 2023/24

Income

	Annual Budget	Comments
Healthwatch Core	£416,300.00	Inlcuding £70K of reserves
Partnership Boards	£71,607.13	Including £7603.14 of reservers
Maternity Projects	£130,000.00	
	£617,907.13	

Expenditure

Healthwatch Core	£415,985.71
Partnership Boards	£77,299.12
KMVP	£117,184.91
	£610,469.75

Total over/underspend for 2023/24 **£7,437.38**

Reserves carried forward from2022/23	£169,148.99
To cover 2023/24 overspends Core and PB	-£77,607.13
Amalgamated reserves as 31/03/24	£91,541.86

Healthwatch Core 2023/24

Income	Annual Budget	Comments
HWC Core Contract	£300,000.00	
Project income	£0.00	
Miscellaneous income	£7,500.00	Work commissioned as part of Healthwatch England
Management charge	£38,800.00	
Expenses funded by reserves	£26,250.00	See highlighted expenses below
Unbudgeted commissioned work, potentially funded by reserves	£43,750.00	No commissioned work budgeted
	£416,300.00	
Expenditure		
Communications agency	£15,000.00	
Finance	£2,100.00	
HR	£2,650.00	
Legal	£10,000.00	For advice on lease and HR issues
IT & Phone Support	£15,000.00	Start up costs for new provider included
Equipment	£5,000.00	2 x new laptops to replace Surface Pros, heavy duty shredder
Staff Costs Core	£274,527.67	
Consultancy costs	£1,250.00	For info and advice line support
Training & Development	£6,000.00	
Exceptional costs	£8,000.00	For support during absence of CEO
HC Ops Costs	£12,200.00	
Research	£3,000.00	
Volunteers	£4,000.00	
Website	£432.00	Drupal upgrade costs
Board Expenses	£5,250.00	
Staff travel & subsistence	£5,000.00	
Accountant	£3,000.00	
Recruitment Costs	£2,500.00	
Office running costs	£41,076.04	
	£415,985.71	
Total over/underspend	£314.29	

Reserves for core project as at 01/03/23	£104,803.38
To cover 2023/24 overspend	-£70,000.00
Budget reserves to carry forward to 2024/25	£34,803.38

Partnership Boards

	<u>Income</u>	Annual Budget	Comments
	P/Board Contract	£64,000.00	
	Funded from reserves	£7,607.13	
		£71,607.13	
Ref	<u>Expenditure</u>		
	Management contribution	£12,800.00	
	Equipment	£3,000.00	Laptop for Admin and Owl for meetings funded from reserves
	Staff Costs Core	£49,349.12	£5K for admin support funded from reserves
7153	Training & Development	£1,000.00	
	PB Ops Costs	£9,000.00	
	Volunteers	£1,000.00	
7223	Staff travel & subsistence	£750.00	
7151	Recruitment Costs	£100.00	
	Office running costs	£300.00	
		£77,299.12	
	Total over/underspend	£5,691.99	
	Reserves		
	Total over/underspend for 2022/23	£7,607.13	
	Reserves carried forward	26,716.04	
	Total Partnership Board Reserves	£34,323.17	
	Less reserves used for current year	-£7,607.13	
	Reserves to carry forward	£26,716.04	

Maternity Projects

	Income	Annual Budget	Comments
	2022-23 Invoice 1	£65,000.00	
	2022-23 Invoice 2	£65,000.00	
		£130,000.00	
Ref	Expenditure		
	Management Contribution	£26,000.00	
	Lay Chair expenses	£1,800.00	
	Equipment	£1,500.00	
	Staff Costs	£77,884.91	
7153	Training & Development	£500.00	
	Maternity Ops Costs	£5,800.00	
	Volunteers	£1,700.00	
7223	Staff travel & subsistence	£1,000.00	
7151	Recruitment Costs	£200.00	
	Office running costs	£800.00	
		£117,184.91	
	Total over/underspend	£12,815.09	
	Reserves KMVP	£7,373.40	
	Reserves KPJ	£12,914.64	
	Total amalgamated reserves	£20,288.04	