

Summary income and expenditure all projects 2022/23

Income	Annual Budget	Q4 Actual	Variance at		Comments
			Year end		
Healthwatch Core	£358,500.00	£364,896.20	6,396.20		Miscellaneous income
Partnership Boards	£64,000.00	£64,000.00	0.00		
KMVP	£74,500.00	£74,500.00	0.00		
KPJ	£30,000.00	£30,000.00	0.00		
	£527,000.00	£533,396.20	6,396.20		
Expenditure					
Healthwatch Core	£370,854.91	£352,319.99	18,534.92		Budgeted underspend was contingency , larger underspend was due to high staff turnover and absence of CEO for 4 months of the year. Underspend to be moved to reserves
Partnership Boards	£60,835.18	£56,392.83	4,442.35		Budgeted underspend was contingency , larger underspend was mainly due under estimating volunteer expenses and marketing, to be moved to reserves and discussed with PB team how this amount can be used to the benefit of the Partnershin Boards in 2023/24
KMVP	£83,305.17	£74,297.86	9,007.31		Budgeted underspend was contingency, larger underspend was mainly due to resignation of the lay vice chair and an underspend in marketing, merchandise and volunteer expenses, to be carried forward to 2023/24 to part fund continuation of Project Officer role and other staffing changes
KPJ	£40,038.11	£28,308.74	11,729.37		Budgeted underspend was contingency, larger underspend was mainly due to no research expenses being incurred and an underspend in misc expenses, to be carried forward to 2023/24 to Maternity
	£555,033.37	£511,319.42	£43,713.95		Projects
Total over/underspend for 2022/23	-£28,033.37	£22,076.78	£50,110.15		
Reserves carried forward 2921/22		£147,280.03			
Amalgamated reserves		£169,356.81	22,076.74		

Note to accounts: the current account balance showing in Money in Hand shows a minor deficit of £137.72 compared with that in Xero. This is most likely due to a historical error prior to 2022/23 and a decision will need to be made whether to make a forensic historical comparison of Xero and actual bank transactions, or to write off.

2022/23 Overall Summary Underspend/overspend

	Budgeted	Actual	Variance as at year end	Comments
Healthwatch Core	(£12,354.91)	£12,576.21	£12,576.21	Budgeted underspend was contingency , larger underspend was due to high staff turnover and absence of CEO for 4 months of year. Underspend to be moved to reserves
Partnership Boards	£3,164.82	£7,607.13	£4,442.31	Budgeted underspend was contingency , larger underspend was mainly due under estimating volunteer expenses and marketing, to be moved to reserves and discussed with PB team how this amount can be used to the benefit of the Partnership Boards in 2023/24.
Maternity Voices Partnership	(£8,805.17)	£202.14	£9,007.31	Budgeted underspend was contingency, larger underspend was mainly due to resignation of the lay vice-chair and an underspend in misc expenses, to be carried forward to 2023/24 to part fund continuation of Project Officer role and other staffing changes
Kernow Parenting Journey	(£10,038.11)	£1,691.26	£11,950.37	Budgeted underspend was contingency, larger underspend was mainly due to no research expenses being incurred and an underspend in misc expenses, to be carried forward to 2023/24 to Maternity Projects

TOTAL OVER/UNDERSPEND	(£28,033.37)	£22,076.74	£37,976.20
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Balance sheet 31/03/22

	Xero total	Xero Core	Xero PB	Xero MVP	Xero KPJ	Co. House
Fixed assets						8,185.00
Current assets bank + cash	£226,276.89	264,340.77				226,435.00
Debtors	£93,707.30	£81,135.00				97,135.00
Current liabilities (creditors)	-£23,537.49	-£94,019.60				-331,373.00
Deferred income	-£149,166.67	-£149,166.67				
Total	£147,280.03	£102,289.50	£26,716.04	£7,051.11	£11,223.38	382.00

Balance sheet 31/03/23

	Xero total	Xero Core	Xero PB	Xero MVP	Xero KPJ	Co. House
Fixed assets						
Current assets bank + cash	£135,730.32	£152,839.86				
Deferred expenses	£6,493.56	£6,493.56				
Current liabilities (creditors)	-£3,200.40	-£14,134.42				
Deferred income	£30,333.29	-£30,333.29				
Total Capital and Reserves	£169,356.77	£114,865.71	£34,323.17	£7,373.40	£12,914.64	54,611.21

Total project reserves £54,611.21

Money in hand

Money in bank as at 31/03/23	£135,378.41	
Petty cash	£214.15	
Deferred expenses	£6,493.56	
Less creditors as at 31/03/23	-£3,200.40	
Plus March 23 income HC and PB	£30,333.33	
	£169,219.05	£137.72

	A	B	C	D	E	G	H
1	Healthwatch Core Budget 2022-23						
2		Income	Annual Budget	Q4 Actual	Variance at qtr end	Comments	
3	1	HWC Core Contract	300,000.00	300,000.00	0.00	Cornwall Council, Quarterly	
4	1	Ageing Well	18,500.00	18,500.00	0.00		
5		MH & Suicide Prevention	40,000.00	40,000.00	0.00		
6		Miscellaneous income	0.00	6,396.20	-6,396.20	Dementia survey contribution, website migration, hire of room	
7			358,500.00	364,896.20	-6,396.20		
8	Ref	Expenditure					
10		Finance	920.00	298.39	621.61		
13	7150	HR	2,750.00	2,653.92	96.08		
14	7240	Legal	1,000.00	6,474.00	-5,474.00		
15	7171	IT & Phone Support	9,500.00	10,278.17	-778.17		
16		Equipment	1,200.00	3,024.07	-1,824.07		
19		Staff Costs	304,759.91	275,719.59	29,040.32	Core and project salaries plus Chair	
24	7153	Training	8,000.00	5,600.17	2,399.83		
25		HC Ops Costs	15,000.00	17,012.97	-2,012.97		
37	7124	Website	700.00	396.00	304.00		
38		Vol. Board Expenses	750.00	868.28	-118.28		
41	7223	Staff travel & subsistence	3,000.00	4,649.36	-1,649.36		
42	7131	Accountant	3,000.00	2,800.00	200.00		
43		Office running costs	19,275.00	19,901.84	-626.84		
65	7151	Recruitment Costs	1,000.00	2,643.23	-1,643.23		
66			370,854.91	352,319.99	18,534.92		
67		Total over/underspend for 2022/23	-12,354.91	12,576.21	-24,931.12		
68		Reserves carried forward		102,289.50			
69		Total reserves for Core contract		114,865.71			

	A	B	C	E	F	G	H
1	Partnership Boards Budget 2022-23						
2		Income	Annual Budget	Actual to Date	Variance	Source & Frequency	
3	1	P/Board Contract	£64,000.00	£63,999.96	-£0.04	Cornwall Council, Quarterly	
4			£64,000.00	£63,999.96	-£0.04		
5	Ref	Expenditure					
9		Staff Costs	£43,935.18	£41,010.10	£2,925.08		
14		Equipment	£0.00	£74.46	-£74.46		
17		Training	£500.00	£482.02	£17.98		
18		Reports	£0.00	£2,550.00	-£2,550.00	Easy read policies	
19		Volunteer Expenses	£3,500.00	£455.03	£3,044.97		
20		Outreach & Events	£1,500.00	£1,941.18	-£441.18	Includes contributinn to 2023 RCS	
21		Merchandise	£1,500.00	£0.00	£1,500.00		
22		Meeting Costs	£500.00	£1,859.52	-£1,359.52	Includes contribution to Owl	
23		Marketing/Comms	£3,000.00	£676.00	£2,324.00		
24		Staff Travel & Subsistence	£500.00	£580.80	-£80.80		
25		Research	£0.00	£0.00	£0.00		
26		Licences	£0.00	£198.39	-£198.39	Adobe licence	
27		Postage	£0.00	£6.15	-£6.15		
28		Stationery	£0.00	£27.18	-£27.18		
29		Recruitment	£0.00	£132.00	-£132.00		
30		Overhead Contribution	£6,400.00	£6,400.00	£0.00		
31			£60,835.18	£56,392.83	£7,912.55		
32		Total over/underspend for 2022/23	£3,164.82	£7,607.13	£4,442.31		
33		Reserves carried forward		26,716.04			
34		Total Partnership Board Reserves		£34,323.17		Total underspend 2021/22 plus 2022/23 showing as reserves on Xero balance sheet as at 21/03/23	
35							
36							
37							

	A	B	C	E	F	G	H
1	<u>KMVP Budget 2022-2023</u>						
2		<u>Income</u>	Annual Budget	Actual to Date	Variance		
3		2021-22 Planned Underspend	£18,500.00	£18,500.00	£0.00		
4		2022-23 Invoice 1	£28,000.00	£28,000.00	£0.00		
5		2022-23 Invoice 2	£28,000.00	£28,000.00	£0.00		
6			£74,500.00	£74,500.00	£0.00		
7	Ref	<u>Expenditure</u>					
11		Staff Costs	£36,055.17	£34,273.55	£1,781.62		
16		Misc expenses (events, etc)	£10,000.00	£7,067.31	£2,932.69		
29		Lay Chair Expenses	£28,800.00	£24,150.00	£4,650.00		
30		Research	£0.00	£0.00	£0.00		
31		Recruitment	£0.00	£357.00	-£357.00		
32		Overhead Contribution	£8,450.00	£8,450.00	£0.00		
33			£83,305.17	£74,297.86	£9,007.31		
34		Total over/underspend for 2022/23	-£8,805.17	£202.14	£9,007.31		
35		Reserves carried forward		£7,051.11			
36		Total Reserves for KMVP		£7,253.25			

	A	B	C	E	F	G	H	I	J
1	Kernow Parenting Journey Budget 2022/23								
2		Income	Annual Budget	Actual to Date	Variance			Source & Frequency	
3		Prep for Parenthood 2022/23	£30,000.00	£30,000.00	£0.00				
4			£30,000.00	£30,000.00	£0.00				
5	Ref	Expenditure							
9		Staff Costs	£25,488.11	£22,301.03	£3,187.08				
14		Volunteer Expenses	£1,000.00	£0.00	£1,000.00				
15		Marketing/Comms	£3,250.00	£745.02	£2,504.98			Removed Holiday Inn invoice as never debited - cancelled	
19		Equipment	£400.00	£0.00	£400.00				
20		Training	£100.00	£0.00	£100.00				
21		Staff Travel & Subsistence	£500.00	£741.69	-£241.69				
22		Recruitment	£0.00	£221.00	-£221.00				
23		Research	£5,000.00	£0.00	£5,000.00				
24		Overhead Contribution	£4,300.00	£4,300.00	£0.00				
25			£40,038.11	£28,308.74	£11,950.37				
26		Total over/underspend for 2022/23	-£10,038.11	£1,691.26	£11,950.37			Total underspend 2021/22 plus 2022/23 showing as reserves on Xero balance sheet as at 21/03/23	
27		Reserves carried forward		£11,223.38					
28		Total reserves for KPJ		£12,914.64					
29									
30									
31									