

## Summary income and expenditure all projects 2023/24

<u>Income</u>	Annual Budget	Q1 budget	Q1 Actual	Variance at Qtr	Comments
				end	
Healthwatch Core	£416,300.00	£104,512.50	£101,540.79	-£2,971.71	Shortfall relates to Miscellaneous income
Partnership Boards	£71,607.13	£0.00	£0.00	£0.00	
Maternity Projects	£130,000.00	£0.00	£0.00	£0.00	
	<b>£617,907.13</b>	<b>£104,512.50</b>	<b>£101,540.79</b>	<b>-£2,971.71</b>	
<u>Expenditure</u>					
Healthwatch Core	£415,985.71	£116,468.93	£109,035.77	£7,433.16	
Partnership Boards	£72,262.21	£18,065.55	£14,534.72	£3,530.83	
KMVP	£117,085.57	£30,571.39	£27,689.46	£2,881.93	
	<b>£605,333.49</b>	<b>£165,105.87</b>	<b>£151,259.95</b>	<b>£13,845.92</b>	
<b>Total over/underspend for 2023/24</b>	<b>£12,573.64</b>	<b>-£60,593.37</b>	<b>-£49,719.16</b>	<b>£10,874.21</b>	
Reserves carried forward 2022/23	£169,148.99				
2023/24 amalgamated over/underspends	-£77,607.13				
<b>Amalgamated reserves</b>	£91,541.86				

**Healthwatch Core 2023/24**

		Variance at qtr				
<b>Income</b>	<b>Annual Budget</b>	<b>Q1 Budget</b>	<b>Q1 Actual</b>	<b>end</b>	<b>Comments</b>	
HWC Core Contract	£300,000.00	£75,000.00	£75,000.00	£0.00		
Project income	£0.00	£0.00		£0.00		
Miscellaneous income	£7,500.00	£0.00		£0.00		
Management charge	£38,800.00	£9,700.00	£9,700.00	£0.00		
Expenses funded by reserves	£26,250.00	£19,812.50	£16,840.79	-£2,971.71	See highlighted expenses below	
Unbudgeted commissioned work, potentially funded by reserves	£43,750.00	£0.00	£0.00	£0.00	Contingency reserves in the event of no additional commissioned work	
	<b>£416,300.00</b>	<b>£104,512.50</b>	<b>£101,540.79</b>	<b>-£2,971.71</b>		
<b>Ref</b>	<b>Expenditure</b>					
7120	<b>Communications agency</b>	<b>£15,000.00</b>	<b>£3,600.00</b>	<b>£4,080.00</b>	<b>-£480.00</b>	
	<b>Finance</b>	<b>£2,100.00</b>	<b>£525.00</b>	<b>£673.58</b>	<b>-£148.58</b>	
7150	<b>HR</b>	<b>£2,650.00</b>	<b>£662.50</b>	<b>£438.48</b>	<b>£224.02</b>	
7240	<b>Legal</b>	<b>£10,000.00</b>	<b>£8,250.00</b>	<b>£8,382.00</b>	<b>-£132.00</b>	For advice on lease and HR issues
7171	<b>IT &amp; Phone Support</b>	<b>£15,000.00</b>	<b>£3,750.00</b>	<b>£3,048.62</b>	<b>£701.38</b>	Start up costs for new provider included
	<b>Equipment</b>	<b>£5,000.00</b>	<b>£1,250.00</b>	<b>£213.60</b>	<b>£1,036.40</b>	3 x new laptops to replace Surface Pros
	<b>Staff Costs Core</b>	<b>£274,527.67</b>	<b>£68,631.92</b>	<b>£68,349.47</b>	<b>£282.45</b>	
7201	<b>Consultancy costs</b>	<b>£1,250.00</b>	<b>£312.50</b>	<b>£147.84</b>	<b>£164.66</b>	For info and advice line support
7153	<b>Training &amp; Development</b>	<b>£6,000.00</b>	<b>£1,500.00</b>	<b>£773.00</b>	<b>£727.00</b>	
	<b>Exceptional costs</b>	<b>£8,000.00</b>	<b>£8,000.00</b>	<b>£6,097.35</b>	<b>£1,902.65</b>	For support during absence of CEO
	<a href="#">HC Ops Costs</a>	<b>£12,200.00</b>	<b>£3,050.00</b>	<b>£2,057.92</b>	<b>£992.08</b>	
	<b>Research</b>	<b>£3,000.00</b>	<b>£750.00</b>	<b>£0.00</b>	<b>£750.00</b>	
	<a href="#">Volunteers</a>	<b>£4,000.00</b>	<b>£1,000.00</b>	<b>£191.00</b>	<b>£809.00</b>	
7124	<b>Website</b>	<b>£432.00</b>	<b>£108.00</b>	<b>£108.00</b>	<b>£0.00</b>	
	<b>Board Expenses</b>	<b>£5,250.00</b>	<b>£1,312.50</b>	<b>£2,582.93</b>	<b>-£1,270.43</b>	
7223	<b>Staff travel &amp; subsistence</b>	<b>£5,000.00</b>	<b>£1,250.00</b>	<b>£1,156.68</b>	<b>£93.32</b>	
7131	<b>Accountant</b>	<b>£3,000.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	
7151	<b>Recruitment Costs</b>	<b>£2,500.00</b>	<b>£625.00</b>	<b>£571.89</b>	<b>£53.11</b>	
	<b>Office running costs</b>	<b>£41,076.04</b>	<b>£11,891.51</b>	<b>£10,163.41</b>	<b>£1,728.10</b>	
		<b>£415,985.71</b>	<b>£116,468.93</b>	<b>£109,035.77</b>	<b>£7,433.16</b>	
	<b>Total over/underspend</b>	<b>£314.29</b>	<b>-£11,956.43</b>	<b>-£7,494.98</b>	<b>-£4,461.45</b>	

Reserves for core project as at 01/03/23 £104,803.38

To cover 2023/24 overspend -£70,000.00

Budget reserves to carry forward to 2024/25 **£34,803.38**

[Partnership Boards](#)

		Variance at qtr				
	<b>Income</b>	<b>Annual Budget</b>	<b>Q1 Budget</b>	<b>Q1 Actual</b>	<b>end</b>	<b>Comments</b>
	P/Board Contract	£64,000.00	£16,000.00	£15,999.99	-£0.01	
	Funded from reserves	£7,607.13	£0.00		£0.00	
		<b>£71,607.13</b>	<b>£16,000.00</b>	<b>£15,999.99</b>	<b>-£0.01</b>	
<b>Ref</b>	<b>Expenditure</b>					
	<b>Management contribution</b>	<b>£12,800.00</b>	<b>£3,200.00</b>	<b>£3,200.00</b>	<b>£0.00</b>	
	<b>Equipment</b>	<b>£3,000.00</b>	<b>£750.00</b>	<b>£0.00</b>	<b>£750.00</b>	Laptop for Admin and Owl for meetings funded from reserves
	<b>Staff Costs Core</b>	<b>£44,312.21</b>	<b>£11,078.05</b>	<b>£10,468.35</b>	<b>£609.70</b>	£5000 for admin support funded from reserves
7153	<b>Training &amp; Development</b>	<b>£1,000.00</b>	<b>£250.00</b>		<b>£250.00</b>	
	<b>PB Ops Costs</b>	<b>£9,000.00</b>	<b>£2,250.00</b>	<b>£335.49</b>	<b>£1,914.51</b>	
	<b>Volunteers</b>	<b>£1,000.00</b>	<b>£250.00</b>	<b>£246.30</b>	<b>£3.70</b>	
7223	<b>Staff travel &amp; subsistence</b>	<b>£750.00</b>	<b>£187.50</b>	<b>£223.60</b>	<b>-£36.10</b>	
7151	<b>Recruitment Costs</b>	<b>£100.00</b>	<b>£25.00</b>		<b>£25.00</b>	
	<b>Office running costs</b>	<b>£300.00</b>	<b>£75.00</b>	<b>£60.98</b>	<b>£14.02</b>	
		<b>£72,262.21</b>	<b>£18,065.55</b>	<b>£14,534.72</b>	<b>£3,530.83</b>	
	<b>Total over/underspend</b>	<b>£655.08</b>	<b>£2,065.55</b>	<b>£1,465.27</b>	<b>-£3,530.84</b>	
	<b>Reserves</b>					
	<b>Total over/underspend for 2022/23</b>	<b>£7,607.13</b>				
	Reserves carried forward	26,716.04				
	<b>Total Partnership Board Reserves</b>	<b>£34,323.17</b>				
	Less reserves used for current year	-£7,607.13				
	<b>Reserves to carry forward</b>	<b>£26,716.04</b>				

[Maternity Projects](#)

		Variance at qtr				
<b>Income</b>	<b>Annual Budget</b>	<b>Q1 Budget</b>	<b>Q1 Actual</b>	<b>end</b>		<b>Comments</b>
2022-23 Invoice 1	£65,000.00	£0.00			£0.00	
2022-23 Invoice 2	£65,000.00	£0.00			£0.00	
	<b>£130,000.00</b>	<b>£0.00</b>	<b>£0.00</b>		<b>£0.00</b>	
<b>Ref</b>	<b>Expenditure</b>					
	<b>Management Contribution</b>	<b>£26,000.00</b>	<b>£6,500.00</b>	<b>£6,500.00</b>	<b>£0.00</b>	
	<b>Lay Chair expenses</b>	<b>£1,800.00</b>	<b>£1,800.00</b>	<b>£1,800.00</b>	<b>£0.00</b>	
<b>7120</b>	<b>Communications agency</b>		<b>£0.00</b>		<b>£0.00</b>	
	<b>Equipment</b>	<b>£1,500.00</b>	<b>£375.00</b>		<b>£375.00</b>	
	<b>Staff Costs Core</b>	<b>£77,785.57</b>	<b>£19,446.39</b>	<b>£18,765.67</b>	<b>£680.72</b>	
<b>7153</b>	<b>Training &amp; Development</b>	<b>£500.00</b>	<b>£125.00</b>		<b>£125.00</b>	
	<b>Maternity Ops Costs</b>	<b>£5,800.00</b>	<b>£1,450.00</b>	<b>£381.64</b>	<b>£1,068.36</b>	
	<b>Volunteers</b>	<b>£1,700.00</b>	<b>£425.00</b>	<b>£30.00</b>	<b>£320.00</b>	
<b>7223</b>	<b>Staff travel &amp; subsistence</b>	<b>£1,000.00</b>	<b>£250.00</b>	<b>£212.15</b>	<b>£37.85</b>	
<b>7151</b>	<b>Recruitment Costs</b>	<b>£200.00</b>	<b>£0.00</b>		<b>£0.00</b>	
	<b>Office running costs</b>	<b>£800.00</b>	<b>£200.00</b>	<b>£0.00</b>	<b>£200.00</b>	
		<b>£117,085.57</b>	<b>£30,571.39</b>	<b>£27,689.46</b>	<b>£2,806.93</b>	
	<b>Total over/underspend</b>	<b>£12,914.43</b>	<b>£30,571.39</b>	<b>£27,689.46</b>	<b>-£2,806.93</b>	
	Reserves KMVP	£7,373.40				
	Reserves KPJ	£12,914.64				
	<b>Total amalgamated reserves</b>	<b>£20,288.04</b>				