

Summary income and expenditure all projects 2023/24

						Variance at	
Income	Annual Budget	Q1 budget	Q1 Actual	Q2 budget	Q2 Actual	Qtr end	Comments
Healthwatch Core	£416,300.00	£104,512.50	£101,540.79	£206,900.00	£199,707.27	-£7,192.73	Shortfall relates to Misc income and overspend in exceptional costs
Partnership Boards	£71,607.13	£16,000.00	£15,999.99	£32,000.00	£31,999.98	-£0.02	
Maternity Projects	£130,000.00	£0.00	£0.00	£130,000.00	£130,000.00	£0.00	
	£617,907.13	£120,512.50	£117,540.78	£368,900.00	£361,707.25	-£7,192.75	
Expenditure							
Healthwatch Core	£415,985.71	£116,243.93	£109,035.77	£216,592.86	£219,356.89	£7,208.16	
Partnership Boards	£77,299.12	£19,324.78	£14,534.72	£38,149.56	£32,353.91	£4,790.06	
KMVP	£117,184.91	£30,596.23	£27,689.46	£61,112.84	£47,651.85	£2,906.77	
	£610,469.75	£166,164.94	£151,259.95	£315,855.26	£299,362.65	£14,904.99	
Total over/underspend for 2023/24	£7,437.38	-£45,652.44	-£33,719.17	£53,044.74	£62,344.60	£7,712.24	
Reserves carried forward 2022/23	£169,148.99						
To cover 2023/24 overspends Core and PB	£80,101.06						
Amalgamated reserves	£89,047.93						

Healthwatch Core 2023/24

Income	Annual Budget	Q2 Budget	Q2 Actual	Variance at current month end	Comments
HWC Core Contract	£300,000.00	£150,000.00	£150,000.00	£0.00	
Project income	£0.00	£0.00	£0.00	£0.00	
Miscellaneous income	£7,500.00	£2,500.00	£0.00	£2,500.00	Pharmacy work to be invoiced in October
Management charge	£38,800.00	£19,400.00	£19,400.01	-£0.01	
Expenses funded by reserves	£26,250.00	£13,125.00	£30,307.26	-£17,182.26	See highlighted expenses below
Unbudgeted commissioned work, potentially funded by reserves	£43,750.00	£21,875.00		£21,875.00	No commissioned work budgeted
	£416,300.00	£206,900.00	£199,707.27	£7,192.73	
Expenditure					
Communications agency	£15,000.00	£8,550.00	£8,389.50	£160.50	
Finance	£2,100.00	£1,050.00	£877.93	£172.07	
HR	£2,650.00	£875.00	£876.96	-£1.96	
Legal	£10,000.00	£10,000.00	£10,875.60	-£875.60	For advice on lease and HR issues
IT & Phone Support	£15,000.00	£7,500.00	£9,118.38	-£1,618.38	Start up costs for new provider included
Equipment	£5,000.00	£2,500.00	£2,426.47	£73.53	3 x new laptops to replace Surface Pros
Staff Costs Core	£274,527.67	£137,263.84	£136,400.18	£863.66	
Consultancy costs	£1,250.00	£625.00	£2,067.84	-£1,442.84	For info and advice line support
Training & Development	£6,000.00	£3,000.00	£922.00	£2,078.00	
Exceptional costs	£8,000.00	£4,000.00	£12,937.35	-£8,937.35	For support during absence of CEO
HC Ops Costs	£12,200.00	£9,100.00	£3,497.29	£5,602.71	
Research	£3,000.00	£1,500.00	£0.00	£1,500.00	
Volunteers	£4,000.00	£2,000.00	£568.05	£1,431.95	
Website	£432.00	£216.00	£1,195.20	-£979.20	Drupal upgrade costs
Board Expenses	£5,250.00	£2,625.00	£3,205.07	-£580.07	
Staff travel & subsistence	£5,000.00	£2,500.00	£2,856.06	-£356.06	
Accountant	£3,000.00	£0.00	£0.00	£0.00	
Recruitment Costs	£2,500.00	£1,250.00	£1,003.71	£246.29	
Office running costs	£41,076.04	£22,038.02	£22,139.30	-£101.28	
	£415,985.71	£216,592.86	£219,356.89	-£2,764.03	
Total over/underspend	£314.29	-£9,692.86	-£19,649.62	-£9,956.76	
Reserves for core project as at 01/03/23	£104,803.38				
To cover 2023/24 overspend	-£70,000.00				
Budget reserves to carry forward to 2024/25	£34,803.38				

Partnership Boards

		Annual Budget	Q2 Budget	Q2 Actual	Variance at month end	Comments
	Income					
	P/Board Contract	£64,000.00	£32,000.00	£31,999.98	-£30,890.00	
	Funded from reserves	£7,607.13			£0.00	
		£71,607.13	£32,000.00	£31,999.98	-£30,890.00	
Ref	Expenditure					
	Management contribution	£12,800.00	£6,400.00	£6,400.01	-£0.01	
	Equipment	£3,000.00	£1,500.00	£0.00	£1,500.00	Laptop for Admin and Owl for meetings funded from reserves
	Staff Costs Core	£49,349.12	£24,674.56	£22,873.98	£1,800.58	£5K for admin support funded from reserves
7201	Consultancy costs				£0.00	
7153	Training & Development	£1,000.00	£0.00	£0.00	£0.00	
	Exceptional costs				£0.00	
	PB Ops Costs	£9,000.00	£4,500.00	£1,540.31	£2,959.69	
	Volunteers	£1,000.00	£500.00	£373.00	£127.00	
7194	Volunteer expenses	£500.00	£250.00	£0.00	£250.00	
	Volunteer Travel	£500.00	£250.00	£373.00	-£123.00	
NEW	Volunteer Recruitment / Training		£0.00	£0.00	£0.00	
7223	Staff travel & subsistence	£750.00	£375.00	£817.63	-£442.63	
7151	Recruitment Costs	£100.00	£50.00	£0.00	£50.00	
	Office running costs	£300.00	£150.00	£348.98	-£198.98	
		£77,299.12	£38,149.56	£32,353.91	£5,795.65	
	Total over/underspend	£5,691.99	£6,149.56	£353.93	-£5,795.63	
	Reserves					
	Total over/underspend for 2022/23	£7,607.13				
	Reserves carried forward	26,716.04				
	Total Partnership Board Reserves	£34,323.17				
	Less reserves used for current year	-£7,607.13				
	Reserves to carry forward	£26,716.04				

Maternity Projects

				Variance at qtr		
	<u>Income</u>	Annual Budget	Q2 Budget	Q2 Actual	end	Comments
	2022-23 Invoice 1	£65,000.00	£65,000.00	£65,000.00	£0.00	
	2022-23 Invoice 2	£65,000.00	£65,000.00	£65,000.00	£0.00	
		£130,000.00	£130,000.00	£130,000.00	£0.00	
Ref	<u>Expenditure</u>					
	Management Contribution	£26,000.00	£13,000.00	£13,000.01	-£0.01	
	Lay Chair expenses	£1,800.00	£1,800.00	£1,800.00	£0.00	
	Equipment	£1,500.00	£2,500.00	£0.00	£2,500.00	
	Staff Costs Core	£77,884.91	£38,712.84	£31,553.16	£7,159.68	
7153	Training & Development	£500.00	£250.00	£0.00	£250.00	
	Maternity Ops Costs	£5,800.00	£2,900.00	£401.64	£2,498.36	
	Volunteers	£1,700.00	£850.00	£251.75	£598.25	
7223	Staff travel & subsistence	£1,000.00	£500.00	£605.40	-£105.40	
7151	Recruitment Costs	£200.00	£200.00	£37.64	£162.36	
	Office running costs	£800.00	£400.00	£2.25	£397.75	
		£117,184.91	£61,112.84	£47,651.85	£13,460.99	
	Total over/underspend	£12,815.09	£68,887.16	£82,348.15	£13,460.99	
	Reserves KMVP	£7,373.40				
	Reserves KPJ	£12,914.64				
	Total amalgamated reserves	£20,288.04				

2023/24 ALL PROJECTS**CASHFLOW ACTUAL / FORECAST**

	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH
	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Total Income	0.00	91,000.00	286.83	91,050.00	0.00	65,000.00	158,500.00	2,500.00	91,000.00	0.00	2,500.00	91,000.00
Total Expenditure	37,597.13	45,561.87	56,666.70	43,848.32	40,770.09	51,124.07	44,502.04	43,880.12	48,925.24	42,836.04	43,880.12	49,675.25
Monthly income/expenditure	-37,597.13	45,438.13	-56,379.87	47,201.68	-40,770.09	13,875.93	113,997.96	-41,380.12	42,074.76	-42,836.04	-41,380.12	41,324.75
Bank balance at start of month	135,378.41	97,781.28	143,219.41	86,839.54	134,041.22	93,271.13	107,147.06	221,145.02	179,764.90	221,839.66	179,003.62	137,623.50
Bank balance at end of month	97,781.28	143,219.41	86,839.54	134,041.22	93,271.13	107,147.06	221,145.02	179,764.90	221,839.66	179,003.62	137,623.50	178,948.25