

Healthwatch Budget Comparison @ 31.07.18							
	Income	Annual Budget	Budget to date	Actual to date	Variance	Detail	Finance Sub Ctte Comments 12.9.18
	HWC Core Contract	£300,000.00	£100,000.00	£75,000.00	(25,000.00)	Cornwall Council, Quarterly	Q2 Invoiced
	Partnership Boards Contract	£39,560.00	£13,186.67	£9,890.00	(3,296.67)	Cornwall Council, Quarterly	Q2 Invoiced
	Cornwall Hospice (EoL Research)	£1,000.00	£333.33		(333.33)	Cornwall Hospice, June	Invoicing £1k
	KCCG SoF Film	£2,500.00	£833.33		(833.33)	KCCG, July	Invoicing £2.3k
	Cornwall Council PB Review	£5,000.00	£1,666.67		(1,666.67)	Cornwall Council, June	
	Cornwall Council ASC Review	£3,000.00	£1,000.00		(1,000.00)	Cornwall Council, July	Work delayed and completion Oct - invoiced in Q3
	KCCG Mental Health Project	£15,000.00	£5,000.00		(5,000.00)	KCCG, Autumn 2018	
	Further Project (pot EPIC)	£20,000.00	£6,666.67		(6,666.67)	Spring 2019	
		£386,060.00	£128,686.67	£84,890.00	(£43,796.67)		
Ref	Expenditure						
A	Partnership Board	£34,306.68	£11,435.56	10,388.23	1,047.33	Partnership Boards expenditure	
B	External research	£3,000.00	£1,000.00		1,000.00	To include evaluation if required	
C	Finance	£8,500.00	£2,833.33	2,334.85	498.48	Finance support	
D	HR	£2,000.00	£666.67	857.96	(191.29)	HR support	overspend due to Yr 1 DD not reduced for Y2
E	IT	£2,000.00	£666.67	1,875.63	(1,208.96)	IT support	overspend due to monitors and extra support from CRCC for set up
F	CIC Equipment	£1,000.00	£333.33	419.40	(86.07)	Equipment	
G	Staff Costs	£209,501.81	£69,833.94	68,611.46	1,222.48	CEO, Chair, and operational team - salary, Er's NI, pension & expenses (£3k)	
H	Training	£3,000.00	£1,000.00	441.20	558.80	Directors, employees and volunteer training for HW	
I	Support Costs	£3,000.00	£1,000.00	179.85	820.15	Licences, insurance	
J	Ops Costs	£47,133.74	£15,711.25	13,819.80	1,891.45	Comms, marketing, events, engagement, volunteer expenses	
K	Variable element	£3,000.00	£1,000.00		1,000.00	Legal & professional	
L	Vol. Board Expenses	£2,000.00	£666.67	585.30	81.37	All Board costs	
M	Accountant and Audit	£2,500.00	£833.33		833.33	Robinson Reed Layton costs	
N	Office running costs	£23,093.02	£7,697.67	9,202.02	(1,504.35)	Rent, service charge, telephony, photocopying etc plus website (3.5k)	overspend due to purchase of docking stations
O	Recruitment Costs	£1,500.00	£500.00	417.70	82.30	Recruitment	
		£345,535.25	£115,178.42	£109,133.40	£6,045.02		
P	Contingency and Reserves	£40,524.75	£13,508.25		13,508.25	Two months contingency costs	
		£386,060.00	£128,686.67	£109,133.40	£19,553.27		
	Surplus/Deficit	0.00	0.00	(24,243.40)	(24,243.40)		Timing of invoice payments creates a distorted picture Cash balance at 31.7.18 was £95k
	Reserves	79,486.46					
	Contingency	40,524.75					
	2017/18 Reserves & Contingency	£ 120,011.21					